

**STANDARD SUPPLY ELECTRONICS**

***Open Account Agreement***

WHEREAS \_\_\_\_\_, (Customer) desires that Standard Supply Electronics (Company) extend credit for the purchase of certain goods, wares, and merchandise, and for services performed, and whereas Company is willing to extend such credit on the terms and conditions set forth below.

NOW THEREFORE, the parties, in consideration of the promises contained herein and other valuable consideration the receipt and sufficiency of which is hereby acknowledge, mutually agree as follows:

1. Company shall extend credit to Customer with the Standard Terms of net 30 days. (All invoices must be paid in full within 30 days from date of invoice.) The maximum credit amount to be extended to Customer will be determined by Company.
2. In the event the account of Customer becomes past due and it becomes necessary to commence action to collect the unpaid balance of the Customer, Customer agrees to pay all costs of collection, including court costs and reasonable attorney's fee along with interest on the unpaid balance at the ANNUAL PERCENTAGE RATE of eighteen percent (18%) per annum.
3. Unless otherwise agreed in writing, Company makes no warranties of any kind, expressed or implied, as to services rendered or goods sold to Customer, including, but not limited to, NO IMPLIED WARRANTIES OF MERCHANTABILITY AND/OR FITNESS FOR A PARTICULAR PURPOSE.
4. All payments due Company shall be made to STANDARD SUPPLY ELECTRONICS at P.O. Box 65009 Salt Lake City, Ut 84165-0009, or to such other address as Company may specify in writing.
5. Nothing herein shall be construed to require Company to extend any additional credit to the Customer when the account of the Customer is not current.
6. Additional terms of the agreement are:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

DATED \_\_\_\_\_ CUSTOMER'S NAME \_\_\_\_\_

\_\_\_\_\_  
(Authorized Representative)

**PERSONAL GUARANTY (SOLE PROPRIETORSHIP/PARTNERSHIP ONLY)**

The undersigned hereby personally guarantees the unpaid open account of \_\_\_\_\_ with Company, regardless of amount and irrespective of whether presently or here after incurred or modified.

DATED \_\_\_\_\_

\_\_\_\_\_  
(GUARANTOR)